Message Text

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ACTION EB-11

INFO OCT-01 NEA-11 ISO-00 AID-20 XMB-07 EUR-25 TRSE-00

OMB-01 IO-14 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03 SS-20

USIA-15 SAM-01 DRC-01 /169 W

R 141000Z FEB 74 FM AMEMBASSY KABUL TO SECSTATE WASHDC 6815

CONFIDENTIAL KABUL 0945

E.O. 11652: GDS TAGS: EFIN. AF

SUBJECT: DEBT RESCHEDULING FOR AFGHANISTAN

1. DEP FONMIN ABDULLAH HAS RAISED WITH ME THE DESIRE OF THE GOA FOR, AS HE PUT IT, A "MORATORIUM" ON AFGHAN DEBT REPAYMENTS TO THE US. WE HAVE EXPLAINED TO ABDULLAH THAT ANY SUCH MORATORIUM IS MOST UNLIKELY, GIVEN AFGHANISTAN'S CURRENT, AS WE UNDERSTAND IT, RELATIVELY FAVORABLE FOREIGN EXCHANGE POSITION. HE HAS BASED HIS CASE TO DATE ON THE GOA'S TIGHT BUDGETARY SITUATION, AND WE HAVE EXPLAINED THAT THAT WOULD NOT REPEAT NOT BE SUFFICIENT GROUNDS FOR DEBT RESCHEDULING. WE HAVE FURTHER SUGGESTED TO ABDULLAH THAT IF THE GOA IS SERIOUS IN WANTING TO PURSUE THIS SUBJECT, IT ALSO CONTACT THE IMF. ABDULLAH HAS INDICATED THAT THE GOA HAS ALREADY BEEN IN TOUCH WITH THE SOVIETS AND THE GERMANS.

2. ABDULLAH HAS ASKED US TO PURSUE THIS SUBJECT FURTHER WITH MINISTER OF COMMERCE JALALLAR WHO WAS MINISTER OF FINANCE, THE DEPARTMENT WILL RECALL, WHEN WE LAST DISCUSSED DEBT RESCHEDULING WITH THE GOA. WE ARE ATTEMPTING TO SET UP AN APPOINTMENT WITH JALALLAR FOR NEXT WEEK, AND WOULD APPRECIATE ANY PRELIMINARY COMMENT FROM THE DEPARTMENT WHICH WE COULD MAKE TO JALALLAR AT THAT TIME.

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Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
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Subject: DEBT RESCHEDULING FOR AFGHANISTAN

TAGS: EFIN, AF, IMF

To: STATE

Type: TE

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